



MONTGOMERY TOWN COUNCIL

CYNGOR TREF TREFALDWYN

A meeting of Montgomery Town Council's finance committee was held via Zoom at 7.15pm on Monday 27th March 2023.

Attendees: Cllr Weston (Chair), Cllr Lewis, Cllr Beaven, H Royall (Town Clerk/RFO)

1. Apologies

None

2. Declarations of Interest

Dispensation for Councillors who are Trustees of Charities

None

3. Minutes of previous meetings

Noted some corrections including names instead of initials and some grammatical errors. Changed during the meeting.

RESOLVED: The minutes of the finance committee meeting of the 8th November 2022 are approved and signed as a correct record.

4. Financial review

A query from the full council meeting was raised in relation to the payments to the Town Hall Trust. An amount had been allocated and previously referred to as a 'dowry', however in the new budget and precept setting this is referenced as a 'rental' as requested by the THT.

The amount of money allocated by the council is considered a contribution to the overall running of the Town Hall and to support the Town Hall Trust for the first five years. The reference was requested to be changed to rental by the Town Hall Trust in relation to funding applications, but the wording does not change the nature or term of the payment.

a. Final year figures

Figures for the financial year were checked to be confirmed at the next finance meeting before submission for the audit.

b. Earmarking

Depending on final accounting figures

Town Clerk Training	£200 earmarked for the next year
Scheduled works	£400 to be earmarked to maintenance line
Plaque	£250 earmarked for future maintenance of the plaque
Clock	£297.60 to be earmarked to the clock budget in case of any repairs needed in the future above the general maintenance
Playground equipment	£1500 earmarked for the improvements to the Gaol Road playground
Playground repairs	£1974 earmarked for play equipment

External Audit	£600 to be earmarked as the invoice from the external auditor has yet to be received
Bins	Any remaining monies from this budget line to be earmarked for this ongoing project